IN THE CLAIMS

Please amend the claims as follows:

Claim 1 (Currently Amended): A process for producing a vinyl chloride-based polymer, wherein a suspension polymerization of either vinyl chloride monomer, or a mixture of vinyl chloride monomer and another copolymerizable monomer, is conducted in a polymerization vessel fitted with a reflux condenser, said process comprising the steps of:

- (A) adding to a reaction mixture a high-activity, oil-soluble polymerization initiator, with a 10-hour half life temperature of no more than 40°C at a concentration of 0.1 mol/L in benzene, for a specified time within a period from commencement of heat removal using said reflux condenser through to completion of polymerization, and
- (B) adding an antioxidant either continuously or intermittently to said reaction mixture at least during a period from commencement of addition of said high-activity, oil-soluble polymerization initiator through to completion of said addition.

Claim 2 (Original): The process according to claim 1, wherein a quantity added of said high-activity, oil-soluble polymerization initiator is within a range from 0.0001 to 0.2 parts by mass per 100 parts by mass of said monomer or monomer mixture.

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Claim 3 (Currently Amended): The process according to either claim 1 or 2, wherein a rate of addition of said high-activity, oil-soluble polymerization initiator is within a range from 0.3 to 5% by mass of an entire quantity of said initiator per minute.

Claim 4 (Currently Amended): The process according to any one of claims 1 through 3 claim 1, wherein a quantity added of said antioxidant is within a range from 0.00001 to 0.005 parts by mass per 100 parts by mass of said monomer or monomer mixture.